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## The Remington Centre at ICSC Retail Real Estate World Summit Shanghai SEPTEMBER 11-14, 2012

In September, a delegation from The Remington Centre had the opportunity to visit Shanghai and exhibit at the International Council of Shopping Centers' *Retail Real Estate World Summit*. The Summit attracts the foremost global thought leaders and provides an unprecedented opportunity to network with major players in retail real estate from around the globe.



Wayne Chan, VP, Commercial & Residential Property Investments, The Remington Group with the Right Honourable Brian Mulroney

The Remington Centre's booth attracted many visitors. While at the booth, attendees had the opportunity to watch a fly-through video to help them get a sense of the mall's contemporary design and unique features, including light-filled hallways, indoor and outdoor public spaces and signature night market.

Another key feature of the summit was an impressive roster of international speakers. The Right Honourable Brian Mulroney spoke about Global Politics in a Changing World. After his presentation, Mr. Mulroney toured The Remington Centre's booth, offering his support for the project.



### Market Village Installation

In the coming weeks, Market Village will be unveiling a new installation showcasing the latest architectural model of The Remington Centre. This new model provides a more comprehensive vision of the centre, and will provide prospective retailers and shoppers alike with a sneak peak of what is to come.

The model will be supported by the latest images of the interior and exterior of The Remington Centre as well as state-of-the-art digital installations.

*Stay tuned for launch event details.*



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## Presentation Centre

The Remington Centre Presentation Centre will open early in 2013. We'll provide details of the opening in the next issue of *In the Loop!*



**Q&A** *with Stephen Chait,*  
Director, Economic Development, City of Markham



### You have served as the City of Markham's Director of Economic Development since 1995. What is the most meaningful change that you've seen in that time?

The most significant change is the rapid globalization and urbanization of Markham. In the last 10 years we have made the transition from a suburban commuter community to a cosmopolitan urban centre. Markham Centre originally served as a business park and is now becoming a 24-hour downtown environment with many amenities.

There is also a terrific vote of confidence from the corporate business community. While Markham has long been recognized as a desirable location for US firms, in the last 10 years we have seen major investment and reinvestment. IBM now has almost 10,000 employees working in Markham, and GE opened a 220,000 square foot global headquarters and manufacturing centre.

We've also become a centre for small business entrepreneurship. Every year we see a couple of thousand small businesses go through Markham's Small Business Enterprise Centre.

### Why do you think new Canadians are choosing to live in York Region, specifically Markham?

Markham is understood to be a friendly, high quality, family-oriented community. It is particularly known and understood as a superior destination for people coming from Asia.

We not only have the reputation for having the most diverse community in Canada, but also have established a credible position as a place that celebrates our diversity.

### Markham is one of the fastest growing economies in Canada. In your view, why is that?

Well, as Mayor Scarpitti says: Markham thrives because of "success by design". We developed a 20-year economic strategy for our economic prosperity to achieve global success and to create a culture of entrepreneurs and well paid executive positions. The strategy focused on four sectors — IT, Life Sciences, Financial Services and Professional and Design-based industries, but over the first 10 years the plan has been tweaked in recognition of other industries — creative industries.

About five years ago the city started to recognize a convergence between IT and Life Sciences, particularly with regard to commercializing technologies in the medical devices sector. The City of Markham opened the doors on the **Markham Convergence Centre**, an accelerator for commercialization where entrepreneurs are given free access to expert advice. (Our landlord is The Remington Group!)

### What excites you most about the next ten, twenty years in Markham?

We will see the benefits of the strategic investments being made in rapid transit, in modern infrastructure and in our schools — particularly post secondary. In 2005, Seneca College opened a Markham campus. We worked with them as well as other post-secondary institutions to bring more opportunities to our community.

### What role does development play in stimulating the local economy and in turn, stimulating growth?

Development is a measure of confidence. If money is being spent and invested, people will recognize that it's a good place to be.

Growth management is very important. We welcome high quality development that fits into the neighbourhood — and with the city's plan. When people can meet those requirements it also stimulates high quality growth from other sources, which is good for everyone.